

REVISED LOCAL GENERAL ORDER NO. 25
(DRAFT 01/20/04)

Effective in all cases filed on or after January 1, 2004, a proof of claim filed in a case under Chapter 12 or Chapter 13 with respect to a debt secured by property of the debtor shall identify as the "Total Amount of Claim at Time Case Filed" in Block 4 of the Proof of Claim Form only the amount of the net payoff balance of the debt as of the date of the petition without inclusion of any postpetition interest. A proof of claim not filed in compliance with this Order shall be subject to disallowance on objection by a party in interest.

The Chapter 13 Trustee's office shall implement a system to pay the capitalized value of an allowed secured claim secured only by personal property of the debtor using the interest rate provided for in the confirmed plan.

In the event a secured creditor in a case under Chapter 12 or Chapter 13 intends to assess, claim or seek allowance of postpetition, preconfirmation interest, fees, costs, or charges under 11 U.S.C. § 506(b), the secured creditor shall file a separate proof of claim or application with respect to such interest, fees, costs, or charges prior to the bar date fixed in the case. If a secured creditor elects to file a separate proof of claim, the amount of postpetition, preconfirmation interest, fees, costs, or charges claimed shall be indicated in Block 4 of the Proof of Claim Form, the "additional charges" box in Block 4 shall be checked, and an itemized statement of all postpetition, preconfirmation interest, fees, costs, or charges claimed shall be attached. A proof of claim not filed in compliance with this Order shall be subject to disallowance on objection by a party in interest.